

*MGO Private Wealth, LLC*  
*Form CRS Customer Relationship Summary February 2022*

## Introduction

MGO Private Wealth, LLC (“MGO”) is registered with the Securities and Exchange Commission (SEC) as an investment adviser.

Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

## What investment services and advice can you provide me?

**Financial Planning and Consulting Services:** MGO offers clients a broad range of services, which may include retirement, education, trust and estate, insurance and tax planning.

**Investment and Wealth Management Services:** MGO manages client investment portfolios on a discretionary or non-discretionary basis allocating client assets among various mutual funds, exchange-traded funds (“ETFs”) and individual debt and equity securities. When engaged on a discretionary basis, we will buy and sell investments in your account as appropriate without requiring your pre-approval on an ongoing basis until you notify us in writing to switch. You may impose reasonable restrictions. When engaged on a non-discretionary basis, you make the ultimate decision regarding the purchase or sale of investments.

**Retirement Plan Consulting Services:** MGO provides various negotiated consulting services to qualified employee benefit plans. Each engagement is customized and may include plan design and strategy, plan review and evaluation, executive planning & benefits, investment selection, plan fee and cost analysis, plan committee consultation, fiduciary and compliance, and participant education.

**Independent Managers and Sub-Adviser Relationships:** MGO Private Wealth selects certain Independent Managers (“Sub-Advisors”) to actively manage a portion of client assets. Specifically, MGO has a Sub-Advisor Relationship agreement with Betterment Securities (“Betterment”).

For additional information, please see Items 4 and 7 of our Form ADV, 2A Brochure (Part 2A) available at:  
[www.mgoprivatewealth.com](http://www.mgoprivatewealth.com)

**Conversation Starters.** Ask your financial professional...

- Given my financial situation, should I choose an investment advisory service? Should I choose a brokerage service? Should I choose both types of services? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

## What fees will I pay?

MGO may charge a fixed fee ranging from \$1,500 to \$15,000 for providing financial planning and consulting services. MGO offers investment management services for an annual fee between 0.50% – 1.00% based on the amount of assets under management. The annual fee is prorated and charged quarterly, in advance. MGO charges a fixed project-based fee between 0.25% – 0.75% for retirement plan consulting services. MGO Private Wealth will typically receive a fee charged as a percentage of assets sub-advised by Betterment. Please refer to the ADV Part 2A for Betterment for the various fees associated with the relationship.

Each engagement is individually negotiated. In addition to the advisory fees paid to MGO Private Wealth, clients may also incur certain charges imposed by other third parties. These additional charges may include securities brokerage commissions, transaction fees, custodial fees, fees attributable to alternative assets, fees charged by the Independent Managers, margin costs, charges imposed directly by a mutual fund or ETF in a client’s account.

Some fee arrangements create conflicts of interest described in more detail in our Form ADV, Part 2A. It is important to understand that the more assets held in a retail client’s account, the more the client will pay in fees. We therefore have an incentive to encourage a client to increase the assets in his/her account. There are other fees and costs related to our investment advisory services and investments in addition to the principal fees and costs listed above that you will pay directly or indirectly. You should

understand that the fees discussed above are specific to what we charge and do not include certain charges imposed by third parties, such as custodial fees, exchange traded or mutual fund fees and expenses, brokerage fees and commissions, and other fees and taxes on brokerage accounts and securities transactions.

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

For additional information, please see Item 5 of our Form ADV, 2A Brochure (Part 2A) available at:

[www.mgoprivatewealth.com](http://www.mgoprivatewealth.com)

**Conversation Starter.** Ask your financial professional...

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

**What are your legal obligations to me when providing recommendations as my broker-dealer or when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. These conflicts can affect the investment advice we provide you. Our supervised persons may accept compensation for the sale of insurance products through MGO Insurance Services and gives our firm an incentive to recommend insurance products based on the compensation received. Additionally, MGO recommends the services of an affiliated accountant, MGO CPAs; our firm and/or our supervised persons have an incentive to recommend these services based on the compensation received. MGO endeavors at all times to put the interest of its clients first as part of our fiduciary duty and clients are under no obligation to utilize these services.

**Conversation Starter.** Ask your financial professional...

- How might your conflicts of interest affect me, and how will you address them?

For additional information, please see our Form ADV, 2A Brochure (Part 2A) available at [www.mgoprivatewealth.com](http://www.mgoprivatewealth.com).

**How do your financial professionals make money?**

The firm generates revenue through client fees based on an agreed upon percentage of client assets under management. The size of the account and complexity of the client situation are the two main factors of the percentage charged. The firm has no other revenue sources.

**Do your financial professionals have legal or disciplinary history?**

Our firm does not have any legal or disciplinary history. One or more of our financial professionals has a legal or disciplinary history. Visit [www.investor.gov/CRS](http://www.investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

**Conversation Starter.** Ask your financial professional...

- As a financial professional, do you have any disciplinary history? For what type of conduct?

**Additional Information**

If you would like additional information or a copy of this disclosure or our Form ADV, Part 2A, please call (949) 207-3241.

**Conversation Starter.** Ask your financial professional...

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?